

# ANNEX 1

## FORECAST OUTTURN 2015/16

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## ANNEX 1 - FORECAST OUTTURN 2015/16

### Introduction

This annex summarises the current position and forecast outturn for both the revenue and capital elements of the General Fund and HRA. Our risk based forecasting reflects the diverse nature of the Council's activities and the wide range of cost and income drivers. This has been used in finalising the draft MTFP for 2016/17 – 2019/20. Some report tables may not sum exactly due to rounding.

### General Fund Revenue - Overview

Table 1A shows the current forecast outturn using best, medium and worst case scenarios. This is based on the ledger position as at 31 December 2015, updated for known future factors and the projected impact of positive management action to address identified pressures, and shows a medium case favourable forecast outturn variance of **£1.625m** before retention of trading account surpluses.

In accordance with the trading account principles set out in the Medium Term Financial Strategy, 50% of traded surplus may be retained for reinvestment in the service. The decision to reserve these surpluses is to be taken in the context of the overall corporate outturn position. The potential impact of traded surplus retention is also shown in Table 1A.

This does not take account of the usual year end council-wide adjustments and carry-forwards, which reflect that the Council is a going concern. This will reduce the figures in Table 1A and is partially reflected in Table 1C. Figures in brackets indicate an underspend.

<b>TABLE 1A: CURRENT FORECAST OUTTURN AS AT 31.12.15 (Q3)</b>						
<b>OUTTURN VARIANCE 2014/15 £m<sup>1</sup></b>	<b>MEDIUM CASE @ 30.06.15 (Q1)</b>	<b>MEDIUM CASE @ 30.09.15 (Q2)</b>	<b>PORTFOLIO</b>	<b>(UNDER) / OVER SPEND</b>		
				<b>BEST £m</b>	<b>MEDIUM CASE £m</b>	<b>WORST £m</b>
(5.117)	(0.307)	(0.556)	Adults and Health	(0.833)	(0.554)	(0.503)
(1.556)	(0.507)	(1.427)	Community Services	(1.976)	(1.449)	(0.233)
1.036	1.088	0.792	Early Intervention & Early Years	(0.310)	0.792	0.792
(0.452)	0.250	0.153	Energy and Sustainability	0.000	0.036	0.036
0.230	(0.175)	(0.812)	Jobs, Growth and Transport	(0.670)	(0.467)	(0.041)
(0.622)	(0.067)	(0.097)	Leisure and Culture	(0.476)	(0.097)	(0.019)
(0.556)	0.000	(0.023)	Planning and Housing	(0.042)	(0.031)	0.021
(0.014)	(0.220)	(0.265)	Resources and Neighbourhood Regeneration	(0.314)	0.000	0.218
(0.845)	0.000	(0.033)	Schools	(0.035)	(0.035)	0.000
1.061	0.863	0.200	Strategic Regeneration, Development & Community	0.000	0.000	0.010
<b>(6.835)</b>	<b>0.925</b>	<b>(2.068)</b>	<b>TOTAL PORTFOLIOS</b>	<b>(4.656)</b>	<b>(1.805)</b>	<b>0.281</b>
(0.639)	0.725	0.281	Corporate budgets	0.000	0.180	0.430
<b>(7.474)</b>	<b>1.650</b>	<b>(1.788)</b>	<b>NET COUNCIL POSITION<sup>2</sup></b>	<b>(4.656)</b>	<b>(1.625)</b>	<b>0.711</b>
			Traded surplus retained	<b>0.666</b>	<b>0.625</b>	<b>0.074</b>
<b>NET COUNCIL POSITION POST TRADING SURPLUS RETENTION</b>				<b>(3.990)</b>	<b>(1.000)</b>	<b>0.785</b>
<b>Change – best to medium</b>				<b>2.990</b>		
<b>Change – medium to worst</b>						<b>1.785</b>

Notes 1: outturn before carry forwards 2. Forecast before traded surplus retentions

The MTFP assumes the use of £1.000m from the trading surplus in 2016/17.

### Forecast & Actual Outturns

The Council has had a good track record of financial management in recent years. The current forecast outturn (medium case) is summarised in Table 1B:

<b>TABLE 1B – BROAD CONTRIBUTORS TO THE FORECAST OUTTURN</b>	
<b>OVERALL ISSUE</b>	<b>2015/16 £m</b>
Staff vacancies (temporary impact)	(0.714)
Other small under/overspends against budgets (various)	0.629
Trading Activities	(2.438)
Cost pressure – Safeguarding (Children in Care)	1.069
Action within directorates to mitigate pressures	(1.883)
Reductions in income	0.470
Cost pressure - delays in delivering strategic choice savings	1.242
<b>TOTAL</b>	<b>(1.625)</b>

The final outturn position impacts on general reserves; underspends increase reserves and overspends decrease them. General reserves provide an essential financial safety net to cover above-budget costs. The value of the safety net is advised by the Chief Finance Officer (CFO) following a risk assessment. If general reserves fall below the minimum defined level towards the end of the year, the shortfall should be replenished when setting the budget for the following year.

Table 1C shows the potential impact of the current forecast outturn on general reserves, prior to traded surplus retention. This excludes adjustments for routine carry forwards into 2016/17 and the setting aside of funding for future commitments. This takes place as part of the final accounts process and is expected to reduce net reserves from the figure set out in Table 1C.

<b>TABLE 1C: POTENTIAL IMPACT ON GENERAL RESERVES</b>	
<b>ITEM</b>	<b>£m</b>
<b>Balance @ 01.04.15</b>	<b>9.500</b>
Add: Net underspend (medium case) from above	1.625
<b>ESTIMATED @ 31.03.16 (medium case prior to trading surplus)</b>	<b>11.125</b>
Assumed MTFP use of £1.000m trading surplus in 16/17	<b>(1.000)</b>
<b>ESTIMATED @ 31.03.16 (medium case post trading surplus)</b>	<b>10.125</b>

### Variances - Headline Issues

The following sections describe the major issues impacting on the medium case forecast.

#### **Adults and Health Portfolio - £0.554m FAVOURABLE**

##### **Adults £85k favourable**

Delay in capital investment into a new Learning Disability provision has resulted in a short term revenue saving.

### **Quality and Commissioning £0.438m favourable**

Slippage in recruitment as a result of the recent restructure.

## **Community Services Portfolio – overall variance £1.449m FAVOURABLE**

### **Community Protection Front line Services - £0.244m favourable**

Underspend due to maximisation of external grant/income to cover core costs.

### **Community Cohesion - £0.207m adverse**

Unplanned grant reductions (£50k), additional pressures due to external secondments (£20k) and increased cost of core services (£0.137m). The team are currently working through plans to bring in on budget, and the Community Protection team are currently reviewing their budgets for in year savings.

### **Uniformed Services - £0.137m favourable**

Underspend as a consequence of staff vacancies in early part of the year, recruitment to these posts has now been completed.

### **Parking - £0.320m adverse**

Penalty Charge Notice (PCN) income – due to targeted enforcement, education and marketing, the public are not parking illegally and are therefore using NCC Car Parks creating additional income within Commercial & Operations. The Community Protection team are currently reviewing their budgets for in year savings.

### **Commercial & Neighbourhood Services £1.516m favourable**

Positive action on growing sales and controlling costs as indicated in business plans has led to this improving net budget position in the following traded areas:

- Catering £0.610m
- Cleaning £0.240m
- Commercial Waste £0.240m

## **Early Intervention and Early Years Portfolio – overall variance £0.792m ADVERSE**

### **Children's Social Care £0.792m adverse**

Adverse variances due to demographic increase of Children in Care (+£1.069m) and a delay in the implementation of plans to achieve Big Ticket (+£0.922m); these variances have been offset by the use of 2014/15 carry forwards of £0.800m and the maximisation of external grants by £0.798m.

In order to mitigate the impact the service is undertaking activity to minimise the impact of demographic growth through early interventions, ensure safeguarding packages are fit for purpose, drive delivery of the Big Ticket programme and reviewing all directorate budgets for additional savings.

## **Jobs, Growth and Transport Portfolio – overall variance £0.467m FAVOURABLE**

### **Commercial & Neighbourhood Services £0.523m favourable**

Over achievement of £0.300m income from car parking trading account.

### **Street Lighting - £84k favourable**

Savings realised due to contract management and a change in certain financial policies.

### **Woodfield Industries - £0.130m adverse**

Projected shortfall against revenue growth / cost savings. A revised plan is in place for 2016/17.

### **Leisure and Culture Portfolio - £97k FAVOURABLE**

#### **Markets - £0.186m adverse**

Unplanned increase in service charge at Victoria Centre Indoor Market.

#### **Royal Centre - £0.399m favourable**

Stronger than budgeted ticket sales for the Royal Concert Hall and Theatre Royal.

### **Resources and Neighbourhood Regeneration Portfolio – overall nil variance**

#### **Works Perks - £0.100m adverse**

Income projection reviewed and revised downwards due to slower than forecast uptake of the car lease scheme. The team is working to contain this within service by alternate management action.

#### **Trading Services - £82k adverse**

Delay in achievement of heat monitor sales.

#### **Access to Services (Joint Service Centres) - £57k favourable**

Efficiencies in the overall financial model including centre management functions.

#### **IT - £0.139m favourable**

There are a number of vacancies in IT due to the restructure this year, combined with additional income from training.

#### **Business Support - £0.220m adverse**

Income shortfall and non-achievement of vacancy rate target. Overspend reflects increased capacity within services that utilise business support, therefore the compensating underspends will be in these services.

#### **Corporate & Democratic Core (DRM) – £95k favourable**

Reduced recharge from Housing Revenue Account (HRA) to corporate management.

### **Strategic Regeneration, Development and Community Sector Portfolio – overall variance nil**

#### **Property Asset Management**

Slippage in the programme for Strategic Asset Management (SAM) Big Ticket savings of £3.063m was previously forecast, and subsequently the programme was re-profiled from 3 years to 5 years. £2.863m is required from reserves in 2015/16 to re-profile the SAM income targets from 3 to 5 years.

### **Corporate Budgets – overall variance £0.180m ADVERSE**

#### **Corporate Cross-cutting Savings - £0.180m adverse**

Slippage in reviews relating to Voluntary Sector Grants (£0.100m) and Overtime / Allowances (£80k).

#### **Corporate Contingency**

This enables management of the financial impact of issues that were not reflected when the budget was set. It is allocated under the delegated authority of the CFO in

consultation with the Deputy Leader using designated criteria. Services are required to accommodate unforeseen expenditure and/or income shortfalls from within their cash limited budgets, only seeking allocations where this is proven to be impossible. Contingency is £2.000m in 2015/16 and Table 1D shows the allocations approved by the CFO and Deputy Leader since the December report, which now require endorsement.

<b>TABLE 1D: CONTINGENCY ALLOCATIONS REQUIRING ENDORSEMENT</b>	
<b>ITEM</b>	<b>£m</b>
Analytical review of all travel associated budgets	0.028
Contribution to D2N2 LEP	0.063
Backfill costs for functional skills	0.006
Promoting voter registration	0.005
Legal costs – employment tribunal	0.060
Refugee Support	0.020
Social cohesion events	0.008
Budget consultation	0.012
<b>TOTAL</b>	<b>0.202</b>

This leaves a remaining balance of £1.346m, although there are further pending applications which will be reported as part of the next monitoring report. Forecast outturn assumes full use of contingency, and any unused element at year end will be reserved.

### **Progress on implementation of budget decisions**

#### Cost Reductions

Table 2 summarises progress made by portfolio on implementing new budgeted cost reductions totalling £25.033m. At this stage £1.775m (7.09%) is not expected to be achieved, although most of this is being contained by alternate management action within directorates.

<b>TABLE 2: COST REDUCTIONS</b>					
<b>PORTFOLIO</b>	<b>2015/16 TOTAL £m</b>	<b>Projected year end position £m</b>	<b>Not expected to be achieved</b>		<b>Achieved from alternate source £m</b>
			<b>£m</b>	<b>%</b>	
Adults and Health	<b>(8.261)</b>	(7.996)	<b>0.265</b>	3.21	<b>0.265</b>
Community Services	<b>(1.737)</b>	(1.737)	<b>0.000</b>	0.00	<b>0.000</b>
Early Intervention and Early Years	<b>(2.707)</b>	(2.013)	<b>0.694</b>	25.64	<b>0.537</b>
Energy and Sustainability	<b>(0.700)</b>	(0.550)	<b>0.150</b>	21.43	<b>0.150</b>
Jobs, Growth and Transport	<b>(2.535)</b>	(2.535)	<b>0.000</b>	0.00	<b>0.000</b>
Leisure and Culture	<b>(0.997)</b>	(0.997)	<b>0.000</b>	0.00	<b>0.000</b>
Planning and Housing	<b>(0.400)</b>	(0.400)	<b>0.000</b>	0.00	<b>0.000</b>
Resources and Neighbourhood Regeneration	<b>(7.208)</b>	(6.542)	<b>0.666</b>	9.24	<b>0.666</b>
Schools	<b>(0.226)</b>	(0.226)	<b>0.000</b>	0.00	<b>0.000</b>
Strategic Regeneration, Development and Community Sector	<b>(0.263)</b>	(0.263)	<b>0.000</b>	0.00	<b>0.000</b>
<b>TOTAL</b>	<b>(25.033)</b>	<b>(23.258)</b>	<b>1.775</b>	<b>7.09</b>	<b>1.618</b>

## Pressures

£0.759m of pressures are included within the 2015/16 budget and are expected to be used by 31 March 2016. This driven by £0.557m Adults demographic and £0.202m Children in Care demographic pressures.

## **Debtors Monitoring (Appendix D)**

### **Housing Rents**

The Q3 collection rate was 98.19%, against the target of 98.40%. Although this is still slightly behind target the trend is continued improvement in performance. Arrears at the end of Q3 had reduced in cash terms from £2.430m at the end of Q2 to £2.226m. Colleagues will be contacting customers outside normal working hours and concentrating on activities designed to maximise income collection. There is also a continuation of measures put in place to mitigate against the effects of welfare reform with additional support for our customers through the Tenancy Sustainment Team.

### **Council Tax**

Collection rate met the Q3 profiled target of 76.60%, but was marginally behind (0.23%) the same period in 2014/15. Collection in the first 3 quarters of 2015/16 amounts to £85.523m compared to £81.976m in the same period in 2014/15.

### **National Non- Domestic Rates (NNDR)**

The collection rate is 1.34% below the Q3 collection target of 82.50%. Collection in the first 3 quarters of 2015/16 amounts to £105.270m against net debt collectable of £130.062m, compared to collection of £104.815m in the same period in 2014/15.

### **Sundry Income**

The percentage of debts collected within 90 days in the 12 months to December 2015 was 80.30% which is an improvement from the Q2 figure of 79.70%. The debtor day indicator (which shows how quickly debts are recovered) is currently 32 days, ahead of the target of 32.30 days.

Management action continues to target the application of receipts and the 90 day collection percentage should maintain an improvement over future periods.

### **Adult Residential Services**

The collection rate for Q3 is 0.05% above the target of 95.90%. Collection in the first 3 quarters of 2015/16 amounts to £6.79m against collectable invoices raised of £7.02m.

### **Estates Rents**

The collection rate of 95.80% is slightly below the set target of 97.50%. The current quarter date commences on 31<sup>st</sup> December as opposed to 1<sup>st</sup> of April, July, & October and as collection rates include data up to & including 31<sup>st</sup> December there is a small timing difference.

### **Movement of Resources**

Transfers of services between directorates and/or portfolios are reflected in the monitoring figures. These transfers now require approval and are listed in Appendix B.

### **Movements in Earmarked Reserves**

Earmarked reserves are funds set aside for specific purposes. At 1 April 2015 the balance of earmarked reserves was £170.118m (including Schools Statutory Reserves,

Job Evaluation, Insurance, and NET Private Finance Initiative (PFI) grant and decisions taken at Outturn 2014/15). During the year there has been a net reduction of £6.839m in earmarked reserves, this includes contributions to capital schemes and movements relating to previously approved decisions. Further movements will be reported at outturn.

Table 3 summarises the movements in each category of reserves during 2015/16. Appendix C provides more details of movement in reserves.

<b>TYPE OF TRANSFER</b>	<b>TOTAL £m</b>
Replenishment of existing reserve	(2.003)
Use of existing reserves	12.973
Previous MTFP decisions*	(4.552)
Reserves to Capital Schemes	0.421
<b>Grand Total</b>	<b>6.839</b>

\*already approved by Executive Board

As part of the 2016/17 budget process, a review of earmarked balances has been undertaken to re-affirm the purpose of the reserves and the likely timescale that these reserves will be utilised.

#### **HRA – Revenue Overview**

The HRA budget was approved by the City Council at the March 2015 meeting and budgeted for a working balance of £4.000m brought forward at 31 March 2015 and closing balance of £4.000m at 31 March 2016. The working balance acts as a contingency to cover unexpected significant expenditure or loss of income.

**Table 4** summarises the HRA budget and forecast outturn for 2015/16.

<b>DESCRIPTION</b>	<b>ORIGINAL BUDGET £m</b>	<b>ESTIMATED OUTTURN £m</b>	<b>VARIANCE £m</b>
<b>INCOME</b>			
Rent income	(101.145)	(98.345)	2.800
Service charges & other income	(7.829)	(7.604)	0.225
<b>TOTAL INCOME</b>	<b>(108.974)</b>	<b>(105.949)</b>	<b>3.025</b>
<b>EXPENDITURE</b>			
Repairs	27.260	27.260	0.000
Management	32.017	31.377	(0.640)
Capital charges	43.062	42.373	(0.689)
Direct Revenue Financing	6.635	5.246	(1.389)
<b>TOTAL EXPENDITURE</b>	<b>108.974</b>	<b>106.256</b>	<b>(2.718)</b>
<b>Deficit / (Surplus)</b>	<b>0.000</b>	<b>0.307</b>	<b>0.307</b>
Working balance B/F	(4.000)	(4.307)	(0.307)
<b>WORKING BALANCE C/F</b>	<b>(4.000)</b>	<b>(4.000)</b>	<b>0.000</b>



### **Rent Income (+£2.800m)**

Rent (+£4.066m) Contribution to Discretionary Housing Payments by HRA (£0.180m) and revised rent income based on outturn 2014-15 (£3.667m) due to the impact of right to buy. Partially offset by a reduction in the provision to Bad Debts (-£1.266m) due to delay in the implementation of the Welfare Reform changes including Universal Credit.

### **Service Charges and Other Income (+£0.225m)**

Service charges were overstated in 2014/15 resulting in a compensating adjustment in 2015/16(+£0.371m).

### **Management (-£0.640m)**

Reduction in number of empty properties incurring Council Tax charges (-£0.400m) and reduction in provision for specialist services (-£0.250m). Responsible Tenant Reward scheme cost less than anticipated (-£0.300m) due to less tenants qualifying than estimated. These savings were partially offset (+£0.289m) with additional revenue costs incurred through decommissioning.

### **Capital Charges: Reduction (-£0.689m)**

Review of period required to repay Prudential Borrowing.

### **Direct Revenue Financing (-£1.389m)**

Reduction to charge required to finance capital programme (-£1.100m) and further reduction due to costs being reclassified as revenue (-0.289m)

### **Working Balance Brought Forward (-£0.307m)**

The actual position of the Working Balance carried forward from 2014-15 was £4.307m, which is an increase of £0.307m from that reported in the Budget. This was in part due to over-stated service charge income (£0.371m).

## **Capital Programme – Overview**

The capital monitoring report for Quarter 2 stated an overall capital programme for 2015/16 of **£234.618m** for General Fund and **£57.194** for HRA. Schemes have since been approved totalling **£8.121m**. Identified variances include net slippage of **£15.339m** and other variances total **£1.252m**.

**Table 5** shows a revised programme for each portfolio. After taking account of approvals and variances in year, the overall forecast for 2015/16 is **£228.730m** General Fund and **£54.612m** Public Sector Housing. Actual expenditure to Quarter 3 is **£165.538m** representing 58% of the 2015/16 forecast outturn.

<b>TABLE 5: REVISED PROGRAMME AND ACTUAL SPEND FOR QUARTER 3</b>					
<b>Portfolio</b>	<b>Projected Outturn at Q2 £m</b>	<b>New Approvals £m</b>	<b>Variance £m</b>	<b>Project Outturn Q3 £m</b>	<b>Actual Spend to Q3 £m</b>
Public Sector Housing	57.194	0.000	(2.582)	54.612	25.877
Local Transport Programme	21.433	0.000	(1.325)	20.108	7.186
Education / BSF	16.306	(1.893)	(0.790)	13.623	9.407
All Other Services	196.879	10.014	(11.894)	194.999	123.068
<b>Total</b>	<b>291.812</b>	<b>8.121</b>	<b>(16.591)</b>	<b>283.342</b>	<b>165.538</b>

Total additions and amendments to the programme are **£28.413m** of which **£8.121m** relates to 2015/16 as follows:

- Education (**£1.893m**), of which **£1.050m** is 2015/16 forecast expenditure for Bluecoat and Whitegate primary school expansions offset against (**£2.943m**) of Basic Needs Grant Allocation which is to be used on Primary School Expansions.
- Other Services **£10.014m**, of which **£10.215m** is for two investment property and (**£0.201m**) is in relation to other small movements and approvals. A detailed list of additions and amendments is attached as **Appendix A** to Annex 3.

#### General Fund Capital Programme

The General Fund capital programme has been updated for total additions of **£20.516m** and variances of (**£16.591m**) which includes slippage identified in Quarter 3 of **£13.558m**.

Details of significant approvals and slippage are listed below are listed below:

#### Children's Services – Schools

Nottingham City Council is facing increasing pressure to provide additional places for primary children due to an increasing birth rate and inward migration. A number of schools expansions are planned to help to address the need for additional school places in the City, these expansions are funded by the Basic Needs Grant from the Department for Education (DfE). Approvals this quarter include:

**£5.227m** – Bluecoat Primary School. The construction of a new primary school, which will be part of the Bluecoat Academy, on the site of the former Shepherd Special School in Bilborough.

**£4.750m**- The expansion of Westbury Special School in order to meet the requirement to ensure that there are school places available in areas of need, promote diversity and increase parental choice.

#### Resources and Neighbourhood Regeneration

**£3.472m** for the acquisition of an investment property on Clumber Street.

**£6.406m** for the acquisition of Flying Horse Walk.

Both of these are acquisitions of investment properties which are to be managed through the property trading account. The acquisitions have been funded by Prudential Borrowing, the cost of which will be financed from positive cash flows generated by the project as demonstrated by the business cases and financial models. A detailed list of additions and amendments is attached as **Appendix A** to Annex 3.

#### Slippage

Slippage on General Fund schemes in Quarter is **£13.558m** including the following schemes:

Local Transport Programme has identified overall slippage of **£2.320m**, which includes **£1.820m** slippage on the Green Bus Fund. The project has been re-profiled in line with revised schedules.

NET lines 2/3 slippage of **£2.263m** relates to expenditure from 2015/16 in respect of payments for land acquisition, compensation and other payments to third parties for timing differences due to the required negotiation process.

Growing Places – Boots **£2.541m** slippage in expenditure from 2015/16 to 2016/17 which is due to a delay in commencement on site.

Bio City **£2.131m** of slippage is due to a re-profile of spend over the years, following more accurate information, now that the scheme is contractually underway.

A complete list of variances is included as **Appendix A** to this Annex.

**Table 6** shows the revised capital programme for each portfolio. Schemes in development arising from the investment strategy approved pending business case are included. The five year programme totals **£652.229m** which includes **£242.342m** of schemes in development pending business cases.

<b>TABLE 6 : GENERAL FUND CAPITAL PROGRAMME</b>						
<b>PORTFOLIO</b>	<b>2015/16 £m</b>	<b>2016/17 £m</b>	<b>2017/18 £m</b>	<b>2018/19 £m</b>	<b>2019/20 £m</b>	<b>Total £m</b>
Local Transport Programme	20.108	22.171	23.188	5.283	0.000	70.750
Education / BSF	13.623	8.172	4.227	0.000	0.000	26.022
Other Services	194.999	65.404	19.486	21.676	11.550	313.115
<b>Total Approved Programme</b>	<b>228.730</b>	<b>95.747</b>	<b>46.901</b>	<b>26.959</b>	<b>11.550</b>	<b>409.887</b>
Schemes in Development	14.327	123.378	97.837	6.800	0.000	242.342
<b>Total Programme</b>	<b>243.057</b>	<b>219.125</b>	<b>144.738</b>	<b>33.759</b>	<b>11.550</b>	<b>652.229</b>

The resource projections have also been updated including those that are likely to be generated by capital receipts. **Table 6a** shows the financing of the capital programme at Quarter 3. The programme predicts surplus of **£4.585m**.

<b>TABLE 6a : GENERAL FUND CAPITAL PROGRAMME RESOURCES</b>						
	<b>2015/16 £m</b>	<b>2016/17 £m</b>	<b>2017/18 £m</b>	<b>2018/19 £m</b>	<b>2019/20 £m</b>	<b>Total £m</b>
<b>Fully Approved Programme</b>						
Resources b/fwd	33.811	0.000	0.000	0.000	0.000	33.811
Prudential Borrowing	141.804	47.873	10.367	5.749	9.048	214.841
Grants & Contribution	48.737	36.793	27.934	17.026	1.530	132.020
Internal Funds / Revenue	10.148	2.692	0.935	2.771	0.000	16.546
<b>Total</b>	<b>234.500</b>	<b>87.358</b>	<b>39.236</b>	<b>25.546</b>	<b>10.578</b>	<b>397.218</b>
<b>Schemes in Development</b>						
Prudential Borrowing	4.300	109.170	89.127	3.600	0.000	206.197
Grants & Contribution	6.727	13.258	6.760	3.000	0.000	29.745
<b>Total</b>	<b>11.027</b>	<b>122.428</b>	<b>95.887</b>	<b>6.600</b>	<b>0.000</b>	<b>235.942</b>
<b>Capital Receipts</b>						
Secured	3.512	0.000	0.000	0.000	0.000	3.512
Un-Secured	8.341	6.368	3.902	0.875	0.656	20.141
<b>Total</b>	<b>11.853</b>	<b>6.368</b>	<b>3.902</b>	<b>0.875</b>	<b>0.656</b>	<b>23.653</b>
<b>TOTAL RESOURCES</b>	<b>257.380</b>	<b>216.154</b>	<b>139.025</b>	<b>33.021</b>	<b>11.234</b>	<b>656.813</b>

<b>Cumulative (Surplus)/Shortfall</b>	<b>(14.323)</b>	<b>(11.352)</b>	<b>(5.639)</b>	<b>(4.901)</b>	<b>(4.585)</b>	<b>(4.585)</b>
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Quarter 2 reported a surplus of **£2.060m**. The increase is predominantly due to additional secured receipts on right to buys than was originally forecast.

### Public Sector Housing (HRA) Capital Programme

The public sector housing programme has been updated to reflect the **£5.088m** slippage identified in Quarter 3 on a range of works to be carried out on Public Housing. This included **£1.500m** on external wall insulation which will be re-phased in line with the latest schedule of works. **Table 7** sets out the updated programme and resources.

<b>TABLE 7 : PUBLIC SECTOR HOUSING - CAPITAL PROGRAMME AND RESOURCES</b>						
<b>PORTFOLIO</b>	<b>2015/16 £m</b>	<b>2016/17 £m</b>	<b>2017/18 £m</b>	<b>2018/19 £m</b>	<b>2019/20 £m</b>	<b>Total £m</b>
<b>Programme</b>	<b>54.612</b>	<b>74.200</b>	<b>50.183</b>	<b>40.174</b>	<b>31.945</b>	<b>251.114</b>
Resources b/fwd	45.301	0.000	0.000	0.000	0.000	45.301
Prudential Borrowing	0.000	0.000	5.580	7.420	0.000	13.000
Grants & Contribution	2.588	3.995	0.653	1.307	0.815	9.358
Major Repairs Allowance	29.001	29.001	29.001	29.001	29.001	145.005
Internal Funds /Revenue	5.246	4.760	2.573	0.200	0.000	12.779
Secured Capital Receipts	9.761	0.000	0.000	0.000	0.000	9.761
Unsecured Capital Receipts	3.253	5.234	3.528	5.953	1.440	19.408
<b>Total Resources</b>	<b>95.150</b>	<b>42.990</b>	<b>41.335</b>	<b>43.881</b>	<b>31.256</b>	<b>254.612</b>
Maintaining decency C/F	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>3.498</b>
<b>Cumulative (Surplus)/Shortfall</b>	<b>(40.538)</b>	<b>(9.328)</b>	<b>(0.480)</b>	<b>(4.187)</b>	<b>(3.498)</b>	<b>0.000</b>

**APPENDIX A**

<b>CAPITAL PROGRAMME VARIANCES AT 31 DECEMBER 2015</b>				
<b>Public Sector Housing</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Denton Green - New Build - scheme re-phased in line with latest works schedule	(0.074)			
Lift Replacement Programme - Future Phases - scheme re-phased in line with latest works schedule	(0.047)			
Roof and Chimney Replacement - scheme re-phased in line with latest works schedule	(0.494)			
Externals (Properties) - scheme re-phased in line with latest works schedule	(0.528)			
No Fines / Solid Wall Insulation Scheme - re-phased in line with works schedule	(0.965)			
BISF Upgrades / External Wall Insulation - re-phased in line with latest works schedule	(1.500)			
Victoria Centre - Major roof repairs	(0.312)			
Demolition Costs - Newgate Court	(0.270)			
Aspley JSC / Stepney Court - New Build	(0.150)			
Morley Court - New Build	(0.150)			
Acquisitions	(0.149)			
HRA Shop Investment Strategy	(0.142)			
Empty Properties	(0.307)			
Unallocated - New Build		0.200		
Asbestos Works		0.100		
Radon Awareness		0.045		
Warmth for Nottingham		0.100		
Estate / Area Impact Work		0.158		
Meadows Social Housing New Build (42 Units) - commencement in 15/16		0.750		
Installation of Solar Panels - re-profiled after a change in financial assumptions		1.072		
Carnforth Close			(0.030)	
Rounding adjustment				(0.001)
Balanced DCR Programme changes over years				0.112
<b>Subtotal - Public Sector Housing</b>	<b>(5.088)</b>	<b>2.425</b>	<b>(0.030)</b>	<b>0.111</b>
<b>Total Variance</b>				<b>(2.582)</b>

<b>Local Transport Programme</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Green Bus Fund - Various - re-phased in line with wider transport programme	(1.820)			
Growth Fund - Cycle Ambition - re-phased in line with wider transport programme	(0.500)			

Better Bus Areas - Various re-phasing and reallocation of funding between schemes including the introduction of smart ticketing		0.871		
Creative Quarter - S106 Added - funding confirmed				0.028
Cenex 15/16 - added - funding confirmed				0.034
LTP - S106 Added - funding confirmed				0.060
Rounding adjustments				0.002
<b>Subtotal - Local Transport Plan</b>	<b>(2.320)</b>	<b>0.871</b>	<b>0.000</b>	<b>0.124</b>
<b>Total Variance</b>				<b>(1.325)</b>

<b>Education / Schools</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Contingency for Residual balances payable - needed in future years	(0.065)			
Berridge Primary - Roof / Chimney Improvements - slippage reprogrammed	(0.150)			
Cantrell Primary - Heating Replacement - slippage reprogrammed	(0.075)			
Woodlands Special School - Heating Replacement - slippage reprogrammed	(0.200)			
Westbury Special School - Legionella Works - slippage reprogrammed	(0.050)			
Woodlands Special School - Legionella Works - slippage reprogrammed	(0.050)			
Bentinck Primary School - Boiler Replacement - slippage reprogrammed	(0.100)			
Mellers Primary - Early Design - slippage reprogrammed	(0.100)			
<b>Subtotal - Education / Schools</b>	<b>(0.790)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(0.790)</b>

<b>Other Services</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
<b>Other Services - Adults, Commissioning &amp; Health</b>				
Block Fund - Adult Social Care (DoH Grant) 12/13	(0.029)			
ContrOCC Implementation	(0.010)			
Imps to Community and Cultural Facilities - schedule of works is currently being assessed; the scheme will be re-profiled	(0.151)			
- Cherry Trees - Branding / Additional Beds / Signage	(0.050)			
- Summerwood - Minor Work / Branding	(0.040)			
- Albany - Branding	(0.010)			
- Estate Improvements - Interior Design	(0.010)			

- Laura Chambers-Entrance/Branding/Beds	(0.060)			
- Oakdene Closure and Security	(0.010)			
- Willow Close - Closure and Security	(0.010)			
- Laura Chambers - New Wing - Adult provision programme re-profiled after addition of new schemes	(0.650)			
- Willows - Develop / Mothball / Dispose	(0.200)			
Smartphones, Opticare - savings identified in 15/16, 16/17, and 17/18			(0.007)	
<b>Subtotal Adults, Commissioning &amp; Health</b>	<b>(1.230)</b>	<b>0.000</b>	<b>(0.007)</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(1.237)</b>

<b>Other Services - Energy &amp; Sustainability</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
District Heating Pipes - Canal Street - scheme aligned with latest 5 year works programme	(0.185)			
<b>Subtotal Energy &amp; Sustainability</b>	<b>(0.185)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(0.185)</b>

<b>Other Services - Community Services</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Area Capital Fund - based on profile of approvals and spend	(0.500)			
<b>Subtotal Community Services</b>	<b>(0.500)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(0.500)</b>

<b>Other Services - Leisure and Culture</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
New Burial System at Wilford Hill	(0.112)			
Lenton Recreation Ground - Outdoor Fitness Area - minor slippage into 16/17	(0.015)			
Wollaton Hall Stable Block - 2 New Retail Units	(0.045)			
Wollaton Hall / Castle - Retail Outlets Imps	(0.045)			
Newstead Abbey - Holiday / Glamping Units	(0.136)			
Nottingham Caves - Audio / Visual Equipment	(0.010)			
Rocket Park / Jersey Gardens Improvements - minor slippage into 16/17	(0.012)			
Tintagel Green Playground Imps - minor slippage into 16/17	(0.030)			
Sunrise Nature Reserve Imps - minor slippage into 16/17	(0.010)			

Lincoln St / Japonica Drive - Remove Playgrounds - minor slippage into 16/17	(0.005)			
Victoria Park and St Mary's Rest Garden - minor slippage into 16/17	(0.020)			
Sutton Passeys Play Park - minor slippage into 16/17	(0.067)			
Wollaton Hall Stable Block - Seasonal Café	(0.040)			
King Edward Park Improvements - minor slippage into 16/17	(0.057)			
Lenton Abbey Parks Imps		0.007		
Ragwort Free Hay Weed Wipe - Charged to revenue			(0.004)	
<b>Subtotal Leisure and Culture</b>	<b>(0.604)</b>	<b>0.007</b>	<b>(0.004)</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(0.601)</b>

<b>Other Services - Jobs, Growth and Transport</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Carrington Street Car Park Environmental	(0.154)			
NET Lines 2/3 - Slippage from 2015/16 in respect of payments for land acquisition, compensation, and other payments to third parties for which timing is uncertain due the required negotiation process	(2.263)			
Carrington St Townscape scheme		0.004		
Debt Management System - procurement of system slipped to 16/17	(0.200)			
<b>Subtotal Jobs, Growth and Transport</b>	<b>(2.617)</b>	<b>0.004</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(2.613)</b>

<b>Other Services - Resources &amp; Neighbourhood Regeneration</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Acquisition of Blueprint	(0.557)			
Growing Places - Boots site - Re-profiled to match latest works programme	(2.541)			
Southglade Food Park - Phase 2 - scheme completed			(0.058)	
1 Gilead Street - Clearance - no longer a requirement			(0.022)	
IT - Loxley House - Resources Management System - Scheme no longer a priority, removed from planned works			(0.030)	
IT - Adults SDS System - Scheme no longer a priority, removed from planned works			(0.131)	
IT - LH-Traffic Control Centre Move - Scheme no longer a priority, removed from planned works			(0.030)	
IT - Microsoft Upgrade - Scheme no longer a priority, removed from planned works			(0.353)	



Acquisition of Property - Oakland Close - Identified as HRA			(0.070)	
Capital Receipts for Reinvestment in Property schemes				(0.754)
<b>Subtotal Resources &amp; Neighbourhood Regeneration</b>	<b>(3.098)</b>	<b>0.000</b>	<b>(0.694)</b>	<b>(0.754)</b>
<b>Total Variance</b>				<b>(4.546)</b>

<b>Other Services - Early Intervention and Early Years</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Pathfinder Short Breaks	(0.050)			
<b>Subtotal Early Intervention and Early Years</b>	<b>(0.050)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Total Variance</b>				<b>(0.050)</b>

<b>Other Services - Strategic Regeneration</b>				
<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleration £m</b>	<b>Savings £m</b>	<b>Other £m</b>
Broadmarsh Site Assembly	(0.033)			
Bio City - scheme re-phased to match schedule of works from contractor	(2.131)			
Downtown - Sneinton Market			(0.007)	
Daykene St Factory Project Mgt				0.009
<b>Subtotal Strategic Regeneration</b>	<b>(2.164)</b>	<b>0.000</b>	<b>(0.007)</b>	<b>0.009</b>
<b>Total Variance</b>				<b>(2.162)</b>

<b>Scheme</b>	<b>Slippage £m</b>	<b>Acceleratio n £m</b>	<b>Savings £m</b>	<b>Other £m</b>
<b>Public Sector Housing</b>	<b>(5.088)</b>	<b>2.425</b>	<b>(0.030)</b>	<b>0.111</b>
<b>General Fund</b>	<b>(13.558)</b>	<b>0.882</b>	<b>(0.712)</b>	<b>(0.621)</b>
<b>TOTAL</b>	<b>(18.646)</b>	<b>3.307</b>	<b>(0.742)</b>	<b>(0.510)</b>
				<b>(16.591)</b>

**VIREMENT 2015/16 REQUIRING EXECUTIVE BOARD APPROVAL**

**APPENDIX B**

Details	Net Amount £m	Department		Portfolio	
		From	To	From	To
Strategic Choice (cross cutting saving)	2.635	CA&EI	Corporate Budgets	ADH	RNR
	0.324	C&O		CSH	
	0.041	CA&EI		CSH	
	0.037	OT		CSH	
	0.229	CA&EI		ELY	
	0.427	D&G		JGT	
	1.314	C&O		LCT	
	0.063	D&G		PLN	
	0.043	CA&EI		SCH	
	1.322	Resources		within RNR	
	0.123	D&G			
	0.031	CA&EI			
	0.020	OT			
	Business Support realignment	0.035		CA&EI	Resources
0.077		C&O	CSH		
0.862		CA&EI	ELY		
0.035		D&G	JGT		
0.118		C&O	LCT		
0.021		D&G	PLN		
0.044		D&G	within RNR		
Voluntary Sector (change portfolio)	1.545	within Early Intervention		ADH	SRD
City Advertising (change portfolio)	0.179	within Early Intervention		RNR	ADH
Marketing & Communications (change portfolio)	1.151	within Early Intervention		RNR	ADH
Corporate Policy (change portfolio)	0.213	within Early Intervention		RNR	SRD

Details	Net Amount £m	Department		Portfolio	
		From	To	From	To
Commercial & Operations realignment	0.087 0.080	within C&O		CSH ESU	LCT
realignment to cover secondment	0.024	C&O	OT	within CSH	
ESG realignment	0.591	within Children & Adults		SCH	ELY
realignment of mileage budget	0.010	within Children & Adults		ELY	SCH
saving realignment	0.034	within OT		RNR	ESU
Customer Access Programme staff realignment	0.034	D&G	OT	RNR	ESU
PFI (technical adjustment)	4.780	D&G	Corporate Budgets	JGT	RNR
	1.608			within RNR	
	5.014			SCH	RNR
Leisure; Museums & Libraries premises (change portfolio)	3.653	D&G	C&O	RNR	LCT
Commercial, Operational Investment Land & Property (portfolio realignment)	7.406	within D&G		RNR	SRD
	<b>34.211</b>				

Key	Department
CA&EI	Children & Adults / Early Intervention
C&O	Commercial and Operations
D&G	Development and Growth
OT	Organisational Transformation

Key	Portfolio
ADH	Adults and Health
CSH	Community Services
ELY	Early Intervention & Early Years
ESU	Energy & Sustainability
JGT	Jobs, Growth & Transport
LCT	Leisure & Culture
PLN	Planning & Housing
RNR	Resources & Neighbourhood Regeneration
SCH	Schools
SRD	Strategic Regeneration, Development & Community Sector

**MOVEMENTS IN RESERVES REQUIRING APPROVAL 2015/16**

**APPENDIX C**

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Adults and Health	Public Health Transition Reserve	Public Health	(0.350)	0.000	0.000	0.000	0.000	(0.350)
		Public Health saving	1.400	0.000	0.000	0.000	0.000	1.400
	Agreed budget carry forward	to support saving in MTFP (Public Health)	0.000	0.000	0.000	1.295	0.000	1.295
		Community Centre improvement plan	0.000	0.000	0.000	0.038	0.000	0.038
		Long Meadow/Springwood DC refurb	0.000	0.000	0.000	0.157	0.000	0.157
		School Improvement Activity	0.000	0.000	0.000	0.038	0.000	0.038
	C&F (HCH) Trans Reserve	To support the pressure associated with No Recourse to Public Funds in Adults Social Care	0.029	0.000	0.000	0.000	0.000	0.029
	Community Centre Replacement Works	Community Centre works due to be completed 2015-16	0.129	0.000	0.000	0.000	0.000	0.129
	Customer Focus Reserve	Marketing & Communications	0.075	0.000	0.000	0.000	0.000	0.075
	Emergency Hardship Funds	To fund the Emergency Support Staffing element of the Discretionary Hardship Support Scheme 2015/16	0.000	0.000	0.000	0.170	0.000	0.170
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.001	0.000	0.001
	Nottingham First Project	Marketing and Communications contribution as part of the Work Place Strategy	0.070	0.000	0.000	0.000	0.000	0.070
<b>Adults and Health Total</b>			<b>1.353</b>	<b>0.000</b>	<b>0.000</b>	<b>1.699</b>	<b>0.000</b>	<b>3.052</b>

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Community Services	Agreed budget carry forward	Contribution to the funding of the Project People Scheme	0.000	0.000	0.000	0.003	0.000	0.003
		Corporate Pensions Team additional capacity re changes in the Pensions regulations (TPA & Auto Enrolment, and the increase in Pension Statement requirements)	0.000	0.000	0.000	0.010	0.000	0.010
		Support the Nottingham Apprentice Programme and to provide additional temporary capacity to Corporate ECR projects.	0.000	0.000	0.000	0.015	0.000	0.015
		Fund partnership working with police	0.000	0.000	0.000	0.020	0.000	0.020
		HR Support. Conversion of agency social workers to permanent employees.	0.000	0.000	0.000	0.047	0.000	0.047
		To fund additional capacity to support the NCC employability agenda (through neutral funding)	0.000	0.000	0.000	0.010	0.000	0.010
		Funding of Apprentices programme within Neighbourhood Services	0.000	0.000	0.000	0.111	0.000	0.111
		Burglary Reduction & Safer Housing Enforcement	0.000	0.000	0.000	0.165	0.000	0.165
		To support the Apprenticeship programme and create 3x12 month placements	0.000	0.000	0.000	0.045	0.000	0.045
	Contingency Reserve	Costs in respect of the ET incurred by OT. These relate to legal fees.	0.000	0.000	0.000	0.157	0.000	0.157

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
	Customer Focus Reserve	Additional Capacity in Pensions	0.038	0.000	0.000	0.000	0.000	0.038
		Disclosure and Barring Service Funding	0.030	0.000	0.000	0.000	0.000	0.030
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.003	0.000	0.003
		Funding for the People Plus Programme 2015/16 (DDM1971)	0.000	0.000	0.000	0.147	0.000	0.147
		PATRA Places	0.061	0.000	0.000	0.000	0.000	0.061
		Pensions additional capacity	0.049	0.000	0.000	0.000	0.000	0.049
		Support delivery of the Corporate Apprentices Programme 2015/16 (DDM2057)	0.000	0.000	0.000	0.305	0.000	0.305
		Catering (DDM1957)	0.000	0.000	0.000	0.095	0.000	0.095
		Neighbourhood Services Apprentice Programme	0.000	0.000	0.000	0.123	0.000	0.123
		Support delivery of the Targeted Apprentices Programme 2015/16 (PATRA) DDM2057	0.000	0.000	0.000	0.124	0.000	0.124
		Trading Account Traded Surplus	Carry forward 50% trading surplus to support further commercial growth in the 2015/16 business plan	0.000	(0.537)	0.000	0.000	0.000
	Jobs Fund	Neighbourhood Services apprentice programme	0.000	0.000	0.000	0.071	0.000	0.071
	Transforming Services	To support large scale changes in transformation portfolio	0.081	0.000	0.000	0.000	0.000	0.081
<b>Community Services Total</b>			<b>0.259</b>	<b>(0.537)</b>	<b>0.000</b>	<b>1.451</b>	<b>0.000</b>	<b>1.173</b>

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Corporate	Agreed budget carry forward	Carry forward 50% trading surplus to support further commercial growth in the 2015/16 business plan	0.000	0.833	0.000	0.000	0.000	0.833
		Reserve to reserve transfer from carry forward reserve as outlined in para 4.4 of July 2015 Exec Board report	0.000	0.190	0.000	0.000	0.000	0.190
		Music Services element to Risk Reserve	0.000	0.084	0.000	0.000	0.000	0.084
		to Transformation Reserve	0.000	0.171	0.000	0.000	0.000	0.171
		to Investment Strategy	0.000	0.350	0.000	0.000	0.000	0.350
		Reserve to Reserve transfer to Royal Centre transformation (Invest to Save)	0.000	0.295	0.000	0.000	0.000	0.295
		To support delivery of future SAM big ticket savings	0.000	0.142	0.000	0.000	0.000	0.142
	Area Committees	MTFP 15/16	0.500	0.000	0.000	0.000	0.000	0.500
	Business Rates Reserve	MTFP 15/16	(2.548)	0.000	0.000	0.000	0.000	(2.548)
	E-Government/IT Fund	MTFP 15/16	(3.275)	0.000	0.000	0.000	0.000	(3.275)
	Emergency Hardship	Reverse 2014-15 adjustment to Nottm Social Investment Fund	0.000	(1.590)	0.000	0.000	0.000	(1.590)
	Good to Great	MTFP 15/16	(1.970)	0.000	0.000	0.000	0.000	(1.970)
	Investment reserve	MTFP 15/16	(0.500)	0.000	0.000	0.000	0.000	(0.500)

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
	Job Evaluation - Equal Pay	MTFP 15/16	(2.500)	0.000	0.000	0.000	0.000	(2.500)
	Transforming Services	Reserve to Reserve (from Carry Forwards reserve)	0.000	(0.171)	0.000	0.000	0.000	(0.171)
	Investment Strategy	technical adjustment to correct mis-posting	0.000	0.031	0.000	0.000	0.000	0.031
		Reserve to Reserve (from Carry Forwards reserve)	0.000	(0.350)	0.000	0.000	0.000	(0.350)
		Strategic Asset Management re-phasing	0.000	0.000	0.000	2.863	0.000	2.863
	NET City Reserve Fund	MTFP 15/16	(0.555)	0.000	0.000	0.000	0.000	(0.555)
	Nottingham Social Investment Fund	Reverse 2014-15 adjustment to Emergency Hardship	0.000	1.590	0.000	0.000	0.000	1.590
	Goods Received Not Invoiced	technical - goods received not invoiced adjustment to Royal Centre Maintenance	0.000	0.050	0.000	0.000	0.000	0.050
	Nottingham First Project	MTFP 15/16	(0.500)	0.000	0.000	0.000	0.000	(0.500)
<b>Corporate Total</b>			<b>(11.348)</b>	<b>1.625</b>	<b>0.000</b>	<b>2.863</b>	<b>0.000</b>	<b>(6.860)</b>
Early Intervention & Early Years	Agreed budget carry forward	Demographic Growth of CiC	0.000	0.000	0.000	0.800	0.000	0.800
		Music Services	0.000	0.000	0.000	0.050	0.000	0.050
		Green lance centre of excellence	0.000	0.000	0.000	0.000	0.057	0.057



Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
		School Improvement - school attendance campaign.	0.000	0.000	0.000	0.040	0.000	0.040
	BRLC - Bestwd TopVall CC	Bestwood Centre Maintenance	0.004	0.000	0.000	0.000	0.000	0.004
	BRLC - Huntingdon CC	Huntingdon Centre Maintenance	0.003	0.000	0.000	0.000	0.000	0.003
	C&F (CHS) Transitional Reserve	Social workers - Ofsted outcome	0.130	0.000	0.000	0.000	0.000	0.130
		Asylum Seekers Grant	0.072	0.000	0.000	0.000	0.000	0.072
		technical adjustment to correct mis-posting	0.000	(0.031)	0.000	0.000	0.000	(0.031)
		De-delegated budget - impact of academisation	0.837	0.000	0.000	0.000	0.000	0.837
		Funding of Children's Act (DDM 0926)	0.143	0.000	0.000	0.000	0.000	0.143
		Good to Great	0.200	0.000	0.000	0.000	0.000	0.200
		Impact on services mid-year of academisation	0.754	0.000	0.000	0.000	0.000	0.754
		Integrated Community Equipment Service contractual shortfall	0.376	0.000	0.000	0.000	0.000	0.376
	Contingency Reserve	Additional Social Workers	0.000	0.000	0.000	0.223	0.000	0.223
		Chronology & preparation for Independent Review (Operation Daybreak)	0.000	0.000	0.000	0.025	0.000	0.025
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.007	0.000	0.007
	Risk Management	from Carry Forward - Music Services	0.000	(0.084)	0.000	0.000	0.000	(0.084)

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total	
	Transforming Services	Temporary project officer requirement in HR to support social worker recruitment and retention	0.039	0.000	0.000	0.000	0.000	0.039	
<b>Early Intervention &amp; Early Years Total</b>			<b>2.558</b>	<b>(0.115)</b>	<b>0.000</b>	<b>1.145</b>	<b>0.057</b>	<b>3.645</b>	
Energy & Sustainability	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.002	0.000	0.002	
<b>Energy &amp; Sustainability Total</b>			<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.002</b>	<b>0.000</b>	<b>0.002</b>	
Jobs, Growth & Transport	2010-11 Rev Grants Unapplied	Transport Modelling and design work in respect of HS2	0.000	0.000	0.000	0.020	0.000	0.020	
	2011-12 Rev Grants Unapplied	Expenditure in respect of High Street Innovation activities	0.000	0.000	0.000	0.030	0.000	0.030	
	Bulwell Town Centre	Bulwell Town Centre Action Plan development DDM1979		0.000	0.000	0.000	0.028	0.000	0.028
		to support revenue expenditure in respect of the Bulwell Town Centre Action Plan DDM1979		0.000	(0.118)	0.000	0.000	0.000	(0.118)
	Contingency Reserve	Developing Digital Infrastructure agenda		0.000	0.000	0.000	0.051	0.000	0.051
		Contribution towards the installation costs for a statue of Jimmy Sirrell & Jack Wheeler at Notts County football ground		0.000	0.000	0.000	0.008	0.000	0.008
	Econ Growth Plan DD455	Expenditure incurred in 2015/16 in support of delivery of the Nottingham Growth Plan		0.072	0.000	0.000	0.000	0.000	0.072
Employer Hub Innovation Fund	Employer Hub		0.140	0.000	0.000	0.000	0.000	0.140	

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total	
	Investment Strategy	Net expenditure arising from the Council taking the headlease for 37 Park Row (DDM2075)	0.000	0.000	0.000	0.079	0.000	0.079	
		Vacant Shop scheme to reduce empty shops (DDM1560)	0.000	0.000	0.000	0.100	0.000	0.100	
	Jobs Fund	Jobs fund	0.998	0.000	0.000	0.000	0.000	0.998	
	Maintaining car parks	Replacement of equipment at Multi Storey Car Parks	0.150	0.000	0.000	0.000	0.000	0.150	
	Nottingham Social Investment Fund	Investment in the Foresight Nottingham Fund, to support high growth businesses in Nottingham (DDM1472)	0.000	0.000	0.000	0.170	0.000	0.170	
	Nottm Growth Plan	Economic Development activities to support Nottingham Growth Plan (DDM2128)	0.000	0.000	0.000	0.120	0.000	0.120	
		Transfer from revenue generated reserves for capital projects diverted to support Economic Dev activities (DDM2128)	0.000	(0.400)	0.000	0.000	0.000	(0.400)	
	Shopmobility	Contributions from citizens using Shopmobility scooters	0.000	0.000	(0.003)	0.000	0.000	(0.003)	
	Trading Account Traded Surplus	Parking Services (DDM1925)	0.000	0.000	0.000	0.115	0.000	0.115	
		Confidential Waste Vehicle (PHD2169)	0.000	0.000	0.000	0.234	0.000	0.234	
		Trinity Square Car park	0.000	0.000	0.000	0.060	0.000	0.060	
	SME Loan Fund	DD0654 establishment of the Creative Quarter Loan fund to support access to credit for local businesses.	0.045	0.000	0.000	0.000	0.000	0.045	
	<b>Jobs, Growth &amp; Transport Total</b>			<b>1.405</b>	<b>(0.518)</b>	<b>(0.003)</b>	<b>1.015</b>	<b>0.000</b>	<b>1.899</b>

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total	
Leisure & Culture	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.004	0.000	0.004	
	Lawn Tennis Association	Nottingham Open spend 2015/16 - Updating of the Tennis Centre Changing facilities	0.000	0.000	0.000	0.020	0.000	0.020	
	LTA - Contribution	Annual Contribution to Lawn Tennis Association	(0.008)	0.000	0.000	0.000	0.000	(0.008)	
	Mercury Filtration Reserve	Annual Contribution to Mercury Filtration reserve	(0.036)	0.000	0.000	0.000	0.000	(0.036)	
	Newstead Abbey Trans Arrangements	To fund capital spend - Newstead vision	0.000	0.000	0.000	0.000	0.204	0.204	
	R&R Fund - Forest Rec Ground	Annual contribution to R&R fund Forest Rec Ground	(0.031)	0.000	0.000	0.000	0.000	0.000	(0.031)
		Sports Zone - Capital project (DDM1646)	0.000	0.000	0.000	0.000	0.160	0.160	
	Royal Centre Maintenance	Royal Centre capital investment strategy as agreed in Royal Centre MTFP	(0.060)	0.000	0.000	0.000	0.000	0.000	(0.060)
		technical - goods received not invoiced adjustment	0.000	(0.050)	0.000	0.000	0.000	0.000	(0.050)
	Royal Centre Traded Surplus	Carry forward 50% trading surplus to support further commercial growth in the 2015/16 business plan	0.000	(0.296)	0.000	0.000	0.000	0.000	(0.296)
	Royal Centre Transformation (Inv 2 Save)	Use of C/Fwd relating to Royal Centre transformation (match funding Stage 2 ACE)	0.000	(0.295)	0.000	0.000	0.000	0.000	(0.295)
Southglade FP - Contribution	Annual Contribution to Southglade Football Pitches	(0.035)	0.000	0.000	0.000	0.000	0.000	(0.035)	
<b>Leisure &amp; Culture Total</b>			<b>(0.170)</b>	<b>(0.641)</b>	<b>0.000</b>	<b>0.024</b>	<b>0.364</b>	<b>(0.423)</b>	

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Planning & Housing	Carrington Townscape	Executive Board report July 2015 - Carrington Street Townscape	0.000	0.000	(0.050)	0.000	0.000	(0.050)
		Executive Board report July 2015 - Carrington Street Townscape	0.000	(0.190)	0.000	0.000	0.000	(0.190)
	Flood Risk Management	Revenue contribution to flood risk reserve. Approvals in place for support joint working with partner agencies	0.000	0.000	(0.080)	0.000	0.000	(0.080)
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.002	0.000	0.002
<b>Planning &amp; Housing Total</b>			<b>0.000</b>	<b>(0.190)</b>	<b>(0.130)</b>	<b>0.002</b>	<b>0.000</b>	<b>(0.318)</b>
Resources & Neighbourhood Regeneration	Agreed budget carry forward	Apprenticeship role to a school leaver (administrative support)	0.000	0.000	0.000	0.013	0.000	0.013
		Slippage of spend associated with IT for traded services to schools	0.000	0.000	0.000	0.039	0.000	0.039
	Data Network Reserve	To fund the Oracle/East Midlands Shared Service Project costs	0.100	0.000	0.000	0.000	0.000	0.100
	Contingency Reserve	To fund the Oracle/East Midlands Shared Service Project costs	0.000	0.000	0.000	0.770	0.000	0.770
	East Midlands Council	Pension Deficit instalment	0.000	0.000	0.000	0.075	0.000	0.075
		Staffing Review	0.000	0.000	0.000	0.100	0.000	0.100
	E-Government/IT Fund	IT Efficiency Fund - EMSS - Repayment on Borrowing	0.000	0.000	0.000	0.669	0.000	0.669
	Emergency Hardship Funds	To fund the Emergency Support Staffing element of the Discretionary Hardship Support Scheme 2015/16	0.000	0.000	0.000	0.320	0.000	0.320
Emergency Hardship Funds	To Fund Commissioning Review of Welfare Rights for one year	0.094	0.000	0.000	0.000	0.000	0.094	

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
	EMSS	EMSS	0.206	0.000	0.000	0.000	0.000	0.206
	Good to Great	Reserve to Reserve transfer	0.000	(0.559)	0.000	0.000	0.000	(0.559)
	Housing Benefits	Settlement of 2013-14 claim	0.000	0.000	0.000	1.215	0.000	1.215
	NHB – Economic Development	Reserve to Reserve transfer (Nottingham First) correcting 2014-15 adjustment/ investment strategy	0.000	0.287	0.000	0.000	0.000	0.287
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.001	0.000	0.001
	Local Gov't Elections	To fund election costs	0.102	0.000	0.000	0.000	0.000	0.102
	Local Housing Investment Reserve	Reserve to Reserve transfer (review of reserves)	0.000	0.772	0.000	0.000	0.000	0.772
	NET City Reserve Fund	Capital Expenditure 14/15 (NET land acquisitions, Station Hub)- increase in PB costs	0.000	0.000	0.000	0.890	0.000	0.890
	NET City Reserve Fund	Capital Expenditure 13/14 reduction in prudential borrowing costs from Treasury Management	0.000	(0.631)	0.000	0.000	0.000	(0.631)
	NHS LIFT - Bulwell	Reserve replenishment-Bulwell Riverside Joint Service Centre	0.000	0.000	(0.478)	0.000	0.000	(0.478)
	NHS Local Imp Finance (LIFT)	Reserve replenishment-Clifton Cornerstone	0.000	0.000	(0.014)	0.000	0.000	(0.014)
		Reserve replenishment-Mary Potter	0.000	0.000	(0.148)	0.000	0.000	(0.148)
	Nottingham First Project	Reserve to Reserve transfer (from Investment Reserve) - review of reserves	0.000	(0.500)	0.000	0.000	0.000	(0.500)

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total	
	Property Maintenance	Property Capital Maintenance Work slippage – now scheduled for 2016-17	0.000	0.000	(0.358)	0.000	0.000	(0.358)	
		Property Capital Maintenance	0.358	0.000	0.000	0.000	0.000	0.358	
	Registrars Commercialisation	Customer Access	0.040	0.000	0.000	0.000	0.000	0.040	
	Rev Reserves for Capital	to support revenue expenditure in respect of the Bulwell Town Centre Action Plan (DDM1979)	0.000	0.118	0.000	0.000	0.000	0.000	0.118
		Economic Dev activities (DDM2128)	0.000	0.400	0.000	0.000	0.000	0.000	0.400
	St Anns Valley JSC	Annual contribution to Lifecycle sinking fund (NCC and NHS)	(0.081)	0.000	0.000	0.000	0.000	0.000	(0.081)
		Funding estimated lifecycle cost incurred	0.014	0.000	0.000	0.000	0.000	0.000	0.014
		To support Joint Service Centre funding agreement	0.005	0.000	0.000	0.000	0.000	0.000	0.005
	Treasury Management Reserve	Capital Expenditure 13/14 reduction in prudential borrowing costs to NET	0.000	0.631	0.000	0.000	0.000	0.000	0.631
	<b>Resources &amp; Neighbourhood Regeneration Total</b>			<b>0.838</b>	<b>0.518</b>	<b>(0.998)</b>	<b>4.092</b>	<b>0.000</b>	<b>4.450</b>

Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Schools	Agreed budget carry forward	Bluecoat temporary accommodation (DDM1709)	0.000	0.000	0.000	0.042	0.000	0.042
		Feasibility study to address increase in demand for special school places - DD2015	0.000	0.000	0.000	0.210	0.000	0.210
		School Improvement - to support the Education Improvement Board agenda	0.000	0.000	0.000	0.300	0.000	0.300
		Westbury School temp accommodation (DDM1849)	0.000	0.000	0.000	0.100	0.000	0.100
	Agreed budget carry forward	Contribution towards the security and repairs of former school buildings declared surplus due to the BSF programme	0.030	0.000	0.000	0.000	0.000	0.030
	C&F (CHS) Transitional Reserve	SEN & inter authority recoupment	0.498	0.000	0.000	0.000	0.000	0.498
	Farnborough PFI Project	Contribution to BSF/PFI reserve created through approval of the BSF Final Business Case	0.000	0.000	(0.378)	0.000	0.000	(0.378)
	Job Evaluation - Equal Pay	Being great fund	0.000	0.000	0.000	0.002	0.000	0.002
	PFI Life Cycle	Ellis Guilford BSF Lifecycle in accordance with BSF model	0.000	0.000	(0.190)	0.000	0.000	(0.190)
		Hadden Park BSF Lifecycle in accordance with BSF model	0.000	0.000	(0.240)	0.000	0.000	(0.240)
		Rosehill BSF Lifecycle in accordance with BSF model	0.000	0.000	(0.063)	0.000	0.000	(0.063)
<b>Schools Total</b>			<b>0.528</b>	<b>0.000</b>	<b>(0.871)</b>	<b>0.654</b>	<b>0.000</b>	<b>0.311</b>



Portfolio	Reserve Name	Description	MTFP decisions (already approved)	Reserve to Reserve	Replenishment	Use of Reserves	To Capital	Total
Strategic Regeneration, Development & Community Sector	Castlebridge Retail Village	First Sinking Fund Payment as per Business case following acquisition of Property in 2014-15	0.000	0.000	(0.003)	0.000	0.000	(0.003)
	Property Maintenance	To cover cost of dilapidations work in relation to shop at Sherwin Road	0.075	0.000	0.000	0.000	0.000	0.075
	Property Trading Traded Surplus	To support delivery of future SAM big ticket savings	0.000	(0.142)	0.000	0.000	0.000	(0.142)
	Trading Account Traded Surplus	APSE support to Facilities	0.000	0.000	0.000	0.030	0.000	0.030
	R&R Fund - Southglade FP	Replenishment of reserve for Southglade Food Park Repairs	(0.050)	0.000	0.000	0.000	0.000	(0.050)
<b>Strategic Regeneration, Development &amp; Community Sector Total</b>			<b>0.025</b>	<b>(0.142)</b>	<b>(0.003)</b>	<b>0.030</b>	<b>0.000</b>	<b>(0.090)</b>
<b>Grand Total</b>			<b>(4.552)</b>	<b>0.000</b>	<b>(2.003)</b>	<b>12.973</b>	<b>0.421</b>	<b>6.839</b>

## DEBTORS MONITORING TO 31 DECEMBER 2015

Debtors - Performance Review – Q3 2015-16	Q1 June	Q2 Sept	Q3 Dec
<b>BVPI 66a - Housing Rent Collection (%)</b> <i>(cumulative - current tenants only)</i>			
<i>(arrears + debit)</i> Actual	97.17	97.78	98.19
Target	98.40	98.40	98.40
Last Year Actual 2014-15	97.58	98.14	98.71
<b>BVPI 9 - Council Tax Collection (%)</b>			
<i>(in year cumulative)</i> Actual	26.30	51.00	76.60
Target	25.90	50.50	76.60
Last Year Actual 2014-15	26.20	51.10	76.80
<b>BVPI 10 - NNDR Collection (%)</b>			
<i>(in year cumulative)</i> Actual	31.28	55.62	81.16
Target	29.20	55.50	82.50
Last Year Actual 2014-15	27.90	55.80	82.12
<b>Sundry Income Collection (%)</b>			
<i>(12 month rolling average)</i> Actual	79.40	79.70	80.30
Target	99.00	99.00	99.00
Last Year Actual 2014-15	84.00	89.00	83.00
<b>Sundry Income Debtor Days -General</b>			
Actual	31.00	33.00	32.00
<i>(12 month rolling average)</i> Target	32.30	32.30	32.30
Last Year Actual 2014-15	29.60	29.40	32.00
<b>Estates Rents Collection (%)</b>			
Actual	96.80	96.77	95.80
<i>(12 month rolling average)</i> Target	97.50	97.50	97.50
Last Year Actual 2014-15	96.84	97.00	96.45
<b>Adult Residential Services Collection (%)</b>			
Actual	95.42	95.37	95.95
<i>(12 month rolling average)</i> Target	95.90	95.90	95.90
Last Year Actual 2014-15	95.90	96.50	96.50